



ENVOY TEXTILES LIMITED

Corporate & Registered Office: Envoy Tower (5th-8th Floor),
18/E, Lake Circus, Kalabagan (West Panthapath), Dhaka-1205

THE UNAUDITED ACCOUNTS FOR THE HALF YEAR ENDED 31 DECEMBER 2017

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017

Particulars	31 Dec 17 TAKA	30 June 17 TAKA
ASSETS		
Non Current Assets	10,827,524,524	10,770,972,855
Property, Plant & Equipments, net of depreciation	9,420,110,612	9,004,214,391
Capital work in Process	1,407,413,913	1,766,758,465
Current Assets	5,516,796,398	5,289,365,791
Inventories & Stores	2,403,374,775	2,155,076,681
Materials in Transit	314,019,621	225,497,732
Trade and Others Receivable	2,556,199,879	2,643,632,850
Advance, Deposits & Prepayments	160,302,926	137,246,819
Investment	57,756,362	45,707,026
Cash and Cash Equivalents	25,142,835	82,204,684
Total Assets	16,344,320,922	16,060,338,647
EQUITY & LIABILITIES		
Authorised Capital	4,000,000,000	4,000,000,000
275,000,000 Ordinary Shares of Tk.10/= each.	2,750,000,000	2,750,000,000
125,000,000 Redeemable Preference Shares of Tk.10/= each.	1,250,000,000	1,250,000,000
Shareholders Equity	6,078,386,403	6,030,896,848
Paid up Share Capital	1,644,458,500	1,566,150,960
Share Premium	1,120,000,000	1,120,000,000
Revaluation Surplus	1,718,622,140	1,724,109,853
Retained Earnings	1,267,383,573	1,292,713,844
Tax Holiday Reserve	327,922,190	327,922,190
Non-Current Liabilities	3,790,345,901	3,802,929,300
Secured Loan	3,757,330,114	3,755,175,717
Provision for Deferred Tax	33,015,787	47,753,583
Current Liabilities	6,475,588,618	6,226,512,499
Secured Loan (Current Portion)	327,661,907	689,750,204
Short Term Liabilities	5,343,879,182	4,850,981,612
Accounts Payable	517,199,332	555,651,234
Provision for Expenses	213,705,534	84,773,302
Provision for Current Tax	73,142,664	45,356,147
Total Liabilities & Shareholders' Equity	16,344,320,922	16,060,338,647
NAV Per Share	36.96	38.51
Restated NAV Per Share	-	36.67

STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED 31 DECEMBER 2017

Particulars	Share Capital Taka	Share Premium Taka	Revaluation Taka	Tax Holiday Reserve	Retained Earnings	Total Amount BDT
Balance as at 01.07.2017	1,566,150,960	1,120,000,000	1,724,109,852	327,922,190	1,292,713,845	6,030,896,848
Add: Issuance of Bonus Share	78,307,540					78,307,540
Add: Net Profit During the Period					157,120,123	157,120,123
Less: Declaration of Dividend-2017					(187,938,107)	(187,938,107)
Depreciation on Revaluation Surplus			(5,487,713)		5,487,713	-
Balance as at 31.12.2017	1,644,458,500	1,120,000,000	1,718,622,140	327,922,190	1,267,383,574	6,078,386,403

STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED 31 DECEMBER 2016

Particulars	Share Capital Taka	Share Premium Taka	Revaluation Taka	Tax Holiday Reserve	Retained Earnings	Total Amount BDT
Balance as at 01.07.2016	1,520,534,920	1,120,000,000	1,721,432,002	327,922,190	1,202,295,300	5,892,184,412
Add: Issuance of Bonus Share	45,616,040					45,616,040
Add: Net Profit During the Period					138,166,639	138,166,639
Less: Declaration of Dividend-2016					(228,080,238)	(228,080,238)
Depreciation on Revaluation Surplus			(5,045,746)		5,045,746	-
Balance as at 31.12.2016	1,566,150,960	1,120,000,000	1,716,386,256	327,922,190	1,117,427,446	5,847,886,853

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 31 DECEMBER 2017

Particulars	31 Dec 17 TAKA	31 Dec 16 TAKA
Cash Flow From Operating Activities: (A)		
Collection from Turnover and Others	3,754,443,877	2,781,014,818
Cash Payment to Creditors	(3,118,600,777)	(2,012,859,306)
Cash Payment for Operating Expenses	(135,174,884)	(155,280,058)
Income Tax Paid and Deducted at Source	(27,786,518)	(20,522,112)
Financial Expenses	(301,751,612)	(200,479,205)
Net Cash Used in / Provided by Operation activities	171,130,087	391,874,138
Net operating cash flow per share	1.04	2.50
Restated (NOCFPS)	-	2.38
Cash Flows From Investing Activities: (B)		
Purchase of Fixed Assets	(707,390,579)	(2,118,844,907)
Investment	(12,049,336)	(858,473)
Capital work in Process	358,559,670	1,624,833,350
Net Cash Used in Investing Activities	(360,880,244)	(494,870,030)
Cash Flows From Financing Activities: (C)		
Long Term Liabilities	2,154,396	220,399,394
Long Term Liabilities (Current Portion)	(362,088,297)	(338,814,261)
Short Term Liabilities	492,897,571	188,025,838
Payment of Cash Dividend	(275,362)	(758,238)
Net Cash Provided by Financing Activities	132,688,308	68,852,733
Net Increase in Cash [A+B+C]	(57,061,849)	(34,143,160)
Add: Cash at the Opening	82,204,684	68,293,079
Cash at end of the year	25,142,835	34,149,919

STATEMENT OF COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED 31 DECEMBER 2017

Particulars	Six Months Ended		Three Months Ended	
	31 Dec 17 TAKA	31 Dec 16 TAKA	31 Dec 17 TAKA	31 Dec 16 TAKA
Revenue	3,666,308,786	2,786,499,080	1,845,873,609	1,499,388,525
Less: Cost of Goods Sold	3,035,608,131	2,287,997,985	1,535,029,291	1,232,220,378
Gross Profit	630,700,655	498,501,095	310,844,319	267,168,146
Less: Operating Expenses	142,599,905	138,909,440	67,058,735	66,992,245
Administrative & General Expenses	110,794,388	107,146,341	52,122,609	51,536,042
Selling & Distribution Expenses	31,805,517	31,763,099	14,936,126	15,456,203
Profit/ (Loss) from Operation	488,100,750	359,591,655	243,785,583	200,175,901
Less: Financial Expenses	310,125,584	202,703,615	161,665,568	104,990,228
Profit/ (Loss) after Financial Expenses	177,975,166	156,888,039	82,120,015	95,185,673
Add: Other Income / (Expenses)	702,120	673,882	324,670	679,032
Net Profit/ (Loss) before WPPF	178,677,286	157,561,921	82,444,685	95,864,704
Less: Provision for Workers Profit Participation Fund	8,508,442	7,502,949	3,925,937	4,564,986
Net Profit before Tax	170,168,844	150,058,973	78,518,748	91,299,718
Less: Provision for Current Tax	27,786,517	20,522,112	14,959,878	10,575,969
Less: Provision for Deferred Tax	(14,737,796)	(8,629,778)	(12,852,355)	(6,683,093)
Profit after Tax	157,120,123	138,166,639	76,411,224	87,406,842
Earning Per Share (EPS)	0.96	0.88	0.46	0.56
Restated Earning Per Share (REPS)	-	0.84	-	0.53

Sd/-
Saiful Islam FCMA
CFO

Sd/-
M Saiful Islam Chowdhury FCS
Company Secretary

Sd/-
Tanvir Ahmed
Director

Sd/-
Abdus Salam Murshedy
Managing Director

Sd/-
Kutubuddin Ahmed
Chairman

Dated: 28 January 2018

The details of published half year financial statements for the period ended
31 December 2017 can also be available in the website of the company.
The address of the website is www.envoytextiles.com